

Candelas Special Improvement District No.1

Financial Statements

January 31, 2018

Candelas Special Improvement District No.1
Governmental Funds Balance Sheet/Statement of Net Assets
January 31, 2018

	<u>General</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Net Assets</u>
Asset				
Current assets				
Cash and investments	\$ 2,434,393	\$ 2,434,393	\$ -	\$ 2,434,393
Due from Cimarron Metro District	117,000	117,000	-	117,000
Total assets	<u>\$ 2,551,393</u>	<u>\$ 2,551,393</u>	<u>\$ -</u>	<u>\$ 2,551,393</u>
Liabilities				
Current liabilities				
Due to Cimarron Metro District	\$ 1,500	\$ 1,500	\$ -	\$ 1,500
Total liabilities	<u>1,500</u>	<u>1,500</u>	<u>-</u>	<u>1,500</u>
Fund balance				
Reserved for sustainability programs	<u>2,549,893</u>	<u>2,549,893</u>	<u>(2,549,893)</u>	-
Total fund balances	<u>2,549,893</u>	<u>2,549,893</u>	<u>(2,549,893)</u>	-
Total liabilities and fund balance	<u>\$ 2,551,393</u>	<u>\$ 2,551,393</u>		
Net Assets				
Restricted for Sustainability programs			<u>2,549,893</u>	<u>2,549,893</u>
Total net assets			<u>\$ 2,549,893</u>	<u>\$ 2,549,893</u>

Candelas Special Improvement District #1
Statement of Governmental Fund Revenues, Expenditures and
Changes in Fund Balances/Statement of Activities
For the one month ended January 31, 2018

	<u>General</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Expenditures/expenses				
General government:				
Trust residential improvements distributions	\$ -	-	\$ -	\$ -
Accounting	500	500	-	500
	<u>500</u>	<u>500</u>	<u>-</u>	<u>500</u>
Total expenditures/expenses	<u>500</u>	<u>500</u>	<u>-</u>	<u>500</u>
General revenues				
Interest income	47	47	-	47
Sustainability fees	66,000	66,000	-	66,000
	<u>66,047</u>	<u>66,047</u>	<u>-</u>	<u>66,047</u>
Total general revenues	<u>66,047</u>	<u>66,047</u>	<u>-</u>	<u>66,047</u>
Excess (deficiency) of revenues over expenditures	65,547	65,547	-	65,547
Fund balance/net assets - beginning of year	<u>2,484,346</u>	<u>2,484,346</u>	<u>-</u>	<u>2,484,346</u>
Fund balance/net assets - January 31, 2018	<u><u>\$ 2,549,893</u></u>	<u><u>\$ 2,549,893</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,549,893</u></u>

Candelas Special Improvement District
 REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET
 General Fund

January 2018

	Audited 2016	Unaudited 2017	2018				Variance to Original Budget	% of year expired 8%
			Budget	January YTD	Over (Under) Budget	Estimated Totals for 2018		% of Actual to Budget YTD
Beginning Fund Balance	\$ 1,290,635	\$ 1,868,902	\$ 2,440,501	\$ 2,484,346	\$ 43,845	\$ 2,440,501	\$ -	101.8%
Revenues and Other Sources								
Sustainability Fees	582,000	699,000	630,000	66,000	(564,000)	630,000	-	10.5%
Interest income	331	445	400	47	(353)	400	-	11.7%
Total Revenues and Other Sources	1,872,966	2,568,347	3,070,901	2,550,393	(520,508)	3,070,901	-	83.1%
Expenditures and Other Uses								
Operations								
Legal	114	-	-	-	-	-	-	0.0%
Accounting and audit	2,000	6,000	6,000	500	(5,500)	6,000	-	8.3%
Builder sustainability rebates	1,950	78,000	400,000	-	(400,000)	400,000	-	0.0%
Homeowner sustainability rebates	-	-	25,000	-	(25,000)	25,000	-	0.0%
Community programs	-	-	25,000	-	(25,000)	25,000	-	-
Total Expenditures and Other Uses	4,064	84,000	456,000	500	(455,500)	456,000	-	0.1%
Ending Fund Balance-Total	\$ 1,868,902	\$ 2,484,347	\$ 2,614,901	\$ 2,549,893	\$ (65,008)	\$ 2,614,901	\$ -	97.5%

**CIMARRON METROPOLITAN DISTRICT
PERMITS BY MONTH**

MONTHLY PERMIT ACTIVITY

MONTH	2011	2012	2013	2014	2015	2016	2017	2018	2019	TOTAL
JANUARY	0	0	7	12	17	13	32	22	0	103
FEBRUARY	0	0	5	16	19	16	25	0	0	81
MARCH	0	4	5	12	13	16	50	0	0	100
APRIL	0	3	13	19	20	35	5	0	0	95
MAY	0	2	14	26	30	18	7	0	0	97
JUNE	0	5	19	23	15	20	28	0	0	110
JULY	0	4	14	11	15	8	20	0	0	72
AUGUST	0	6	13	22	14	18	17	0	0	90
SEPTEMBER	0	2	8	8	9	15	17	0	0	59
OCTOBER	0	8	7	12	10	18	15	0	0	70
NOVEMBER	0	6	19	5	9	17	7	0	0	63
DECEMBER	0	4	4	12	8	0	10	0	0	38

TOTAL	0	44	128	178	179	194	233	22	0	978
AVG./MONTH	0.0	3.7	10.7	14.8	14.9	16.2	19.4	22.0		

