

Candelas Special Improvement District No.1

Financial Statements

February 28, 2018

**Candelas Special Improvement District No.1**  
**Governmental Funds Balance Sheet/Statement of Net Assets**  
**February 28, 2018**

	General	Total	Adjustments	Statement of Net Assets
<b>Asset</b>				
Current assets				
Cash and investments	\$ 2,434,440	\$ 2,434,440	\$ -	\$ 2,434,440
Due from Cimarron Metro District	174,000	174,000	-	174,000
<b>Total assets</b>	<b>\$ 2,608,440</b>	<b>\$ 2,608,440</b>	<b>\$ -</b>	<b>\$ 2,608,440</b>
<b>Liabilities</b>				
Current liabilities				
Due to Cimarron Metro District	\$ 2,000	\$ 2,000	\$ -	\$ 2,000
<b>Total liabilities</b>	<b>2,000</b>	<b>2,000</b>	<b>-</b>	<b>2,000</b>
<b>Fund balance</b>				
Reserved for sustainability programs	2,606,440	2,606,440	(2,606,440)	-
<b>Total fund balances</b>	<b>2,606,440</b>	<b>2,606,440</b>	<b>(2,606,440)</b>	-
<b>Total liabilities and fund balance</b>	<b>\$ 2,608,440</b>	<b>\$ 2,608,440</b>		
<b>Net Assets</b>				
Restricted for				
Sustainability programs			2,606,440	2,606,440
<b>Total net assets</b>			<b>\$ 2,606,440</b>	<b>\$ 2,606,440</b>

**Candelas Special Improvement District #1**  
**Statement of Governmental Fund Revenues, Expenditures and**  
**Changes in Fund Balances/Statement of Activities**  
**For the two month ended February 28, 2018**

	<u>General</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
<b>Expenditures/expenses</b>				
General government:				
Trust residential improvements distributions	\$ -	-	\$ -	\$ -
Accounting	1,000	1,000	-	1,000
	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
<b>Total expenditures/expenses</b>	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
<b>General revenues</b>				
Interest income	94	94	-	94
Sustainability fees	123,000	123,000	-	123,000
	<u>123,094</u>	<u>123,094</u>	<u>-</u>	<u>123,094</u>
<b>Total general revenues</b>	<u>123,094</u>	<u>123,094</u>	<u>-</u>	<u>123,094</u>
<b>Excess (deficiency) of revenues over expenditures</b>	122,094	122,094	-	122,094
<b>Fund balance/net assets - beginning of year</b>	<u>2,484,346</u>	<u>2,484,346</u>	<u>-</u>	<u>2,484,346</u>
<b>Fund balance/net assets - February 28, 2018</b>	<u><u>\$ 2,606,440</u></u>	<u><u>\$ 2,606,440</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,606,440</u></u>

Candelas Special Improvement District  
 REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET  
 General Fund

February 2018

	2017		2018				Variance to Original Budget	% of year expired 17%
	Audited 2016	Unaudited 2017	Budget	February YTD	Over (Under) Budget	Estimated Totals for 2018		% of Actual to Budget YTD
Beginning Fund Balance	\$ 1,290,635	\$ 1,868,902	\$ 2,440,501	\$ 2,484,346	\$ 43,845	\$ 2,440,501	\$ -	101.8%
<b>Revenues and Other Sources</b>								
Sustainability Fees	582,000	699,000	630,000	123,000	(507,000)	630,000	-	19.5%
Interest income	331	445	400	94	(306)	400	-	23.5%
<b>Total Revenues and Other Sources</b>	<b>1,872,966</b>	<b>2,568,347</b>	<b>3,070,901</b>	<b>2,607,440</b>	<b>(463,461)</b>	<b>3,070,901</b>	<b>-</b>	<b>84.9%</b>
<b>Expenditures and Other Uses</b>								
<b>Operations</b>								
Legal	114	-	-	-	-	-	-	0.0%
Accounting and audit	2,000	6,000	6,000	1,000	(5,000)	6,000	-	16.7%
Builder sustainability rebates	1,950	78,000	400,000	-	(400,000)	400,000	-	0.0%
Homeowner sustainability rebates	-	-	25,000	-	(25,000)	25,000	-	0.0%
Community programs	-	-	25,000	-	(25,000)	25,000	-	-
<b>Total Expenditures and Other Uses</b>	<b>4,064</b>	<b>84,000</b>	<b>456,000</b>	<b>1,000</b>	<b>(455,000)</b>	<b>456,000</b>	<b>-</b>	<b>0.2%</b>
Ending Fund Balance-Total	\$ 1,868,902	\$ 2,484,347	\$ 2,614,901	\$ 2,606,440	\$ (8,461)	\$ 2,614,901	\$ -	99.7%

