

Candelas Special Improvement District No.1

Financial Statements

April 30, 2018

**Candelas Special Improvement District No.1**  
**Governmental Funds Balance Sheet/Statement of Net Assets**  
**April 30, 2018**

	<u>General</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Net Assets</u>
<b>Asset</b>				
Current assets				
Cash and investments	\$ 2,434,524	\$ 2,434,524	\$ -	\$ 2,434,524
Due from Cimarron Metro District	348,000	348,000	-	348,000
<b>Total assets</b>	<u>\$ 2,782,524</u>	<u>\$ 2,782,524</u>	<u>\$ -</u>	<u>\$ 2,782,524</u>
<b>Liabilities</b>				
Current liabilities				
Due to Cimarron Metro District	\$ 3,000	\$ 3,000	\$ -	\$ 3,000
<b>Total liabilities</b>	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
<b>Fund balance</b>				
Reserved for sustainability programs	<u>2,781,524</u>	<u>2,781,524</u>	<u>(2,781,524)</u>	-
<b>Total fund balances</b>	<u>2,781,524</u>	<u>2,781,524</u>	<u>(2,781,524)</u>	-
<b>Total liabilities and fund balance</b>	<u>\$ 2,784,524</u>	<u>\$ 2,784,524</u>		
<b>Net Assets</b>				
Restricted for				
Sustainability programs			<u>2,781,524</u>	<u>2,781,524</u>
<b>Total net assets</b>			<u>\$ 2,781,524</u>	<u>\$ 2,781,524</u>

**Candelas Special Improvement District #1**  
**Statement of Governmental Fund Revenues, Expenditures and**  
**Changes in Fund Balances/Statement of Activities**  
**For the four month ended April 30, 2018**

	<u>General</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
<b>Expenditures/expenses</b>				
General government:				
Trust residential improvements distributions	\$ -	-	\$ -	\$ -
Accounting	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditures/expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>General revenues</b>				
Interest income	178	178	-	178
Sustainability fees	297,000	297,000	-	297,000
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total general revenues</b>	<b>297,178</b>	<b>297,178</b>	<b>-</b>	<b>297,178</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>297,178</b>	<b>297,178</b>	<b>-</b>	<b>297,178</b>
<b>Fund balance/net assets - beginning of year</b>	<b>2,484,346</b>	<b>2,484,346</b>	<b>-</b>	<b>2,484,346</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balance/net assets - April 30, 2018</b>	<b><u>\$ 2,781,524</u></b>	<b><u>\$ 2,781,524</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 2,781,524</u></b>

Candelas Special Improvement District  
 REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET  
 General Fund

April 2018

	2017		2018				Variance to Original Budget	% of year expired 33%
	Audited 2016	Unaudited 2017	Budget	April YTD	Over (Under) Budget	Estimated Totals for 2018		% of Actual to Budget YTD
Beginning Fund Balance	\$ 1,290,635	\$ 1,868,902	\$ 2,440,501	\$ 2,484,346	\$ 43,845	\$ 2,440,501	\$ -	101.8%
<b>Revenues and Other Sources</b>								
Sustainability Fees	582,000	699,000	630,000	297,000	(333,000)	630,000	-	47.1%
Interest income	331	445	400	178	(222)	400	-	44.4%
<b>Total Revenues and Other Sources</b>	<b>1,872,966</b>	<b>2,568,347</b>	<b>3,070,901</b>	<b>2,781,524</b>	<b>(289,377)</b>	<b>3,070,901</b>	<b>-</b>	<b>90.6%</b>
<b>Expenditures and Other Uses</b>								
<b>Operations</b>								
Legal	114	-	-	-	-	-	-	0.0%
Accounting and audit	2,000	6,000	6,000	-	(6,000)	6,000	-	0.0%
Builder sustainability rebates	1,950	78,000	400,000	-	(400,000)	400,000	-	0.0%
Homeowner sustainability rebates	-	-	25,000	-	(25,000)	25,000	-	0.0%
Community programs	-	-	25,000	-	(25,000)	25,000	-	-
<b>Total Expenditures and Other Uses</b>	<b>4,064</b>	<b>84,000</b>	<b>456,000</b>	<b>-</b>	<b>(456,000)</b>	<b>456,000</b>	<b>-</b>	<b>0.0%</b>
Ending Fund Balance-Total	\$ 1,868,902	\$ 2,484,347	\$ 2,614,901	\$ 2,781,524	\$ 166,623	\$ 2,614,901	\$ -	106.4%

