

Candelas Special Improvement District No.1

Financial Statements

June 30, 2018

**Candelas Special Improvement District No.1**  
**Governmental Funds Balance Sheet/Statement of Net Assets**  
**June 30, 2018**

	General	Total	Adjustments	Statement of Net Assets
<b>Asset</b>				
Current assets				
Cash and investments	\$ 2,434,789	\$ 2,434,789	\$ -	\$ 2,434,789
Due from Cimarron Metro District	489,000	489,000	-	489,000
<b>Total assets</b>	<b>\$ 2,923,789</b>	<b>\$ 2,923,789</b>	<b>\$ -</b>	<b>\$ 2,923,789</b>
<b>Liabilities</b>				
Current liabilities				
Due to Cimarron Metro District	\$ 4,000	\$ 4,000	\$ -	\$ 4,000
<b>Total liabilities</b>	<b>4,000</b>	<b>4,000</b>	<b>-</b>	<b>4,000</b>
<b>Fund balance</b>				
Reserved for sustainability programs	2,919,789	2,919,789	(2,919,789)	-
<b>Total fund balances</b>	<b>2,919,789</b>	<b>2,919,789</b>	<b>(2,919,789)</b>	<b>-</b>
<b>Total liabilities and fund balance</b>	<b>\$ 2,923,789</b>	<b>\$ 2,923,789</b>		
<b>Net Assets</b>				
Restricted for				
Sustainability programs			2,919,789	2,919,789
<b>Total net assets</b>			<b>\$ 2,919,789</b>	<b>\$ 2,919,789</b>

**Candelas Special Improvement District #1**  
**Statement of Governmental Fund Revenues, Expenditures and**  
**Changes in Fund Balances/Statement of Activities**  
**For the six month ended June 30, 2018**

	<u>General</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
<b>Expenditures/expenses</b>				
General government:				
Trust residential improvements distributions	\$ -	-	\$ -	\$ -
Accounting	3,000	3,000	-	3,000
	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
<b>Total expenditures/expenses</b>	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
<b>General revenues</b>				
Interest income	443	443	-	443
Sustainability fees	438,000	438,000	-	438,000
	<u>438,443</u>	<u>438,443</u>	<u>-</u>	<u>438,443</u>
<b>Total general revenues</b>	<u>438,443</u>	<u>438,443</u>	<u>-</u>	<u>438,443</u>
<b>Excess (deficiency) of revenues over expenditures</b>	435,443	435,443	-	435,443
<b>Fund balance/net assets - beginning of year</b>	<u>2,484,346</u>	<u>2,484,346</u>	<u>-</u>	<u>2,484,346</u>
<b>Fund balance/net assets - June 30, 2018</b>	<u><u>\$ 2,919,789</u></u>	<u><u>\$ 2,919,789</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,919,789</u></u>

Candelas Special Improvement District  
 REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET  
 General Fund

June 2018

			2018					% of year expired 50%
	Audited 2016	Unaudited 2017	Budget	June YTD	Over (Under) Budget	Estimated Totals for 2018	Variance to Original Budget	% of Actual to Budget YTD
Beginning Fund Balance	\$ 1,290,635	\$ 1,868,902	\$ 2,440,501	\$ 2,484,346	\$ 43,845	\$ 2,440,501	\$ -	101.8%
Revenues and Other Sources								
Sustainability Fees	582,000	699,000	630,000	438,000	(192,000)	630,000	-	69.5%
Interest income	331	445	400	443	43	886	486	50.0%
Total Revenues and Other Sources	<u>1,872,966</u>	<u>2,568,347</u>	<u>3,070,901</u>	<u>2,922,789</u>	<u>(148,112)</u>	<u>3,071,387</u>	<u>486</u>	<u>95.2%</u>
Expenditures and Other Uses								
Operations								
Legal	114	-	-	-	-	-	-	0.0%
Accounting and audit	2,000	6,000	6,000	3,000	(3,000)	6,000	-	50.0%
Builder sustainability rebates	1,950	78,000	400,000	-	(400,000)	400,000	-	0.0%
Homeowner sustainability rebates	-	-	25,000	-	(25,000)	25,000	-	0.0%
Community programs	-	-	25,000	-	(25,000)	25,000	-	-
Total Expenditures and Other Uses	<u>4,064</u>	<u>84,000</u>	<u>456,000</u>	<u>3,000</u>	<u>(453,000)</u>	<u>456,000</u>	<u>-</u>	<u>0.7%</u>
Ending Fund Balance-Total	\$ <u>1,868,902</u>	\$ <u>2,484,347</u>	\$ <u>2,614,901</u>	\$ <u>2,919,789</u>	\$ <u>304,888</u>	\$ <u>2,615,387</u>	\$ <u>486</u>	<u>111.6%</u>

**MONTHLY PERMIT ACTIVITY**

MONTH	2011	2012	2013	2014	2015	2016	2017	2018	2019	TOTAL
JANUARY	0	0	7	12	17	13	32	22	0	103
FEBRUARY	0	0	5	16	19	16	25	19	0	100
MARCH	0	4	5	12	13	16	50	26	0	126
APRIL	0	3	13	19	20	35	5	32	0	127
MAY	0	2	14	26	30	18	7	17	0	114
JUNE	0	5	19	23	15	20	28	30	0	140
JULY	0	4	14	11	15	8	20	0	0	72
AUGUST	0	6	13	22	14	18	17	0	0	90
SEPTEMBER	0	2	8	8	9	15	17	0	0	59
OCTOBER	0	8	7	12	10	18	15	0	0	70
NOVEMBER	0	6	19	5	9	17	7	0	0	63
DECEMBER	0	4	4	12	8	0	10	0	0	38
<b>TOTAL</b>	<b>0</b>	<b>44</b>	<b>128</b>	<b>178</b>	<b>179</b>	<b>194</b>	<b>233</b>	<b>146</b>	<b>0</b>	<b>1102</b>
<b>AVG./MONTH</b>	<b>0.0</b>	<b>3.7</b>	<b>10.7</b>	<b>14.8</b>	<b>14.9</b>	<b>16.2</b>	<b>19.4</b>	<b>29.2</b>		

