

Candelas Special Improvement District No.1

Financial Statements

November 30, 2018

Candelas Special Improvement District No.1
Governmental Funds Balance Sheet/Statement of Net Assets
November 30, 2018

	<u>General</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Net Assets</u>
Asset				
Current assets				
Cash and investments	\$ 2,920,976	\$ 2,920,976	\$ -	\$ 2,920,976
Due from Cimarron Metro District	313,500	313,500	-	313,500
Total assets	<u><u>\$ 3,234,476</u></u>	<u><u>\$ 3,234,476</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 3,234,476</u></u>
Liabilities				
Current liabilities				
Due to Cimarron Metro District	\$ 2,500	\$ 2,500	\$ -	\$ 2,500
Total liabilities	<u><u>2,500</u></u>	<u><u>2,500</u></u>	<u><u>-</u></u>	<u><u>2,500</u></u>
Fund balance				
Reserved for sustainability programs	<u>3,231,976</u>	<u>3,231,976</u>	<u>(3,231,976)</u>	-
Total fund balances	<u><u>3,231,976</u></u>	<u><u>3,231,976</u></u>	<u><u>(3,231,976)</u></u>	-
Total liabilities and fund balance	<u><u>\$ 3,234,476</u></u>	<u><u>\$ 3,234,476</u></u>		
Net Assets				
Restricted for Sustainability programs			<u>3,231,976</u>	<u>3,231,976</u>
Total net assets			<u><u>\$ 3,231,976</u></u>	<u><u>\$ 3,231,976</u></u>

Candelas Special Improvement District #1
Statement of Governmental Fund Revenues, Expenditures and
Changes in Fund Balances/Statement of Activities
For the eleven month ended November 30, 2018

	<u>General</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Expenditures/expenses				
General government:				
Trust residential improvements distributions	\$ -	-	\$ -	\$ -
Accounting	5,500	5,500	-	5,500
	<u>5,500</u>	<u>5,500</u>	<u>-</u>	<u>5,500</u>
Total expenditures/expenses	<u>5,500</u>	<u>5,500</u>	<u>-</u>	<u>5,500</u>
General revenues				
Interest income	1,630	1,630	-	1,630
Sustainability fees	751,500	751,500	-	751,500
	<u>753,130</u>	<u>753,130</u>	<u>-</u>	<u>753,130</u>
Total general revenues	<u>753,130</u>	<u>753,130</u>	<u>-</u>	<u>753,130</u>
Excess (deficiency) of revenues over expenditures	747,630	747,630	-	747,630
Fund balance/net assets - beginning of year	<u>2,484,346</u>	<u>2,484,346</u>	<u>-</u>	<u>2,484,346</u>
Fund balance/net assets - November 30, 2018	<u><u>\$ 3,231,976</u></u>	<u><u>\$ 3,231,976</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 3,231,976</u></u>

Candelas Special Improvement District
 REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET
 General Fund

November 2018

	Audited 2016		Audited 2017		2018			% of year expired 92%
					Budget	November YTD	Over (Under) Budget	Estimated Totals for 2018
Beginning Fund Balance	\$ 1,290,635	\$ 1,868,902	\$ 2,440,501	\$ 2,484,346	\$ 43,845	\$ 2,440,501	\$ -	101.8%
Revenues and Other Sources								
Sustainability Fees	582,000	699,000	630,000	751,500	121,500	630,000	763,500	119.3%
Interest income	331	445	400	1,630	1,230	3,261	2,861	50.0%
Total Revenues and Other Sources	<u>1,872,966</u>	<u>2,568,347</u>	<u>3,070,901</u>	<u>3,237,476</u>	<u>166,575</u>	<u>3,073,762</u>	<u>766,361</u>	<u>105.3%</u>
Expenditures and Other Uses								
Operations								
Legal	114	-	-	-	-	-	-	0.0%
Accounting and audit	2,000	6,000	6,000	5,500	(500)	6,000	-	91.7%
Builder sustainability rebates	1,950	78,000	400,000	-	(400,000)	400,000	-	0.0%
Homeowner sustainability rebates	-	-	25,000	-	(25,000)	25,000	-	0.0%
Community programs	-	-	25,000	-	(25,000)	25,000	-	-
Total Expenditures and Other Uses	<u>4,064</u>	<u>84,000</u>	<u>456,000</u>	<u>5,500</u>	<u>(450,500)</u>	<u>456,000</u>	<u>-</u>	<u>1.2%</u>
Ending Fund Balance-Total	<u>\$ 1,868,902</u>	<u>\$ 2,484,347</u>	<u>\$ 2,614,901</u>	<u>\$ 3,231,976</u>	<u>\$ 617,075</u>	<u>\$ 2,617,762</u>	<u>\$ 766,361</u>	<u>123.5%</u>

**CIMARRON METROPOLITAN DISTRICT
PERMITS BY MONTH**

MONTHLY PERMIT ACTIVITY

MONTH	2011	2012	2013	2014	2015	2016	2017	2018	2019	TOTAL
JANUARY	0	0	7	12	17	13	32	22	0	103
FEBRUARY	0	0	5	16	19	16	25	19	0	100
MARCH	0	4	5	12	13	16	50	26	0	126
APRIL	0	3	13	19	20	35	5	32	0	127
MAY	0	2	14	26	30	18	7	17	0	114
JUNE	0	5	19	23	15	20	28	30	0	140
JULY	0	4	14	11	15	8	20	14	0	86
AUGUST	0	6	13	22	14	18	17	41	0	131
SEPTEMBER	0	2	8	8	9	15	17	8	0	67
OCTOBER	0	8	7	12	10	18	15	32	0	102
NOVEMBER	0	6	19	5	9	17	7	19	0	82
DECEMBER	0	4	4	12	8	0	10	0	0	38

TOTAL	0	44	128	178	179	194	233	260	0	1216
AVG./MONTH	0.0	3.7	10.7	14.8	14.9	16.2	19.4	23.6		

