

Cimarron Metropolitan District

Financial Statements

November 30, 2018

**Cimarron Metropolitan District**  
**Governmental Funds Balance Sheet/Statement of Net Assets**  
**November 30, 2018**

Asset	General	Capital Projects	Debt Service	Total	Adjustments	Statement of Net Assets
<b>Current assets</b>						
Cash and investments	\$ 223,988	\$ 436,656	\$ 546,409	\$ 1,207,054	\$ -	\$ 1,207,054
Restricted cash	-	-	1,098,383	1,098,383	-	1,098,383
Due from Vauxmont Metro District	9,147	-	27,031	36,177	-	36,177
Due from Candelas SID	2,500	-	-	2,500	-	2,500
Accounts receivable	40,784	-	-	40,784	-	40,784
Prepaid expenses	3,389	-	-	3,389	-	3,389
Due from developer	-	132,511	-	132,511	-	132,511
<b>Capital assets</b>						
Land	-	-	-	-	344,500	344,500
Buildings (net of accumulated depreciation of \$660,931)	-	-	-	-	6,383,051	6,383,051
Equipment (net of accumulated depreciation of \$190,840)	-	-	-	-	100,084	100,084
Construction in progress	-	-	-	-	107,985,302	107,985,302
<b>Total assets</b>	<b>\$ 279,808</b>	<b>\$ 569,168</b>	<b>\$ 1,671,823</b>	<b>\$ 2,520,798</b>	<b>\$ 114,812,937</b>	<b>\$ 117,333,734</b>
<b>Liabilities</b>						
<b>Current liabilities</b>						
Accounts payable	49,851	569,167	-	619,019	-	619,019
Due to Candelas Special Improvement District	-	-	313,500	313,500	-	313,500
Due to Vauxmont Metropolitan District	-	-	161,433	161,433	-	161,433
Deferred revenue	17,331	-	-	17,331	-	17,331
<b>Other long-term liabilities</b>						
Lease payable	-	-	-	-	11,205	11,205
Accrued interest-Operations Funding Note	-	-	-	-	895,642	895,642
Operation Funding Note	-	-	-	-	2,953,982	2,953,982
Accrued interest-Series 2018 Refunding Note	-	-	-	-	330,548	330,548
Series 2018 Refunding Note	-	-	-	-	21,367,000	21,367,000
<b>Total liabilities</b>	<b>67,183</b>	<b>569,168</b>	<b>474,933</b>	<b>1,111,283</b>	<b>25,558,377</b>	<b>26,669,659</b>
<b>Fund balance</b>						
<b>Reserved for</b>						
Emergencies	46,952	-	-	46,952	(46,952)	-
Capital Projects	-	(0)	-	(0)	0	-
Debt service	-	-	1,196,890	1,196,890	(1,196,890)	-
<b>Unreserved reported in</b>						
General fund	165,673	-	-	165,673	(165,673)	-
<b>Total fund balances</b>	<b>212,625</b>	<b>(0)</b>	<b>1,196,890</b>	<b>1,409,515</b>	<b>(1,409,515)</b>	<b>-</b>
<b>Total liabilities and fund balance</b>	<b>\$ 279,808</b>	<b>\$ 569,168</b>	<b>\$ 1,671,823</b>	<b>\$ 2,520,798</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>						
Invested in capital assets, net of related debt	-	-	-	-	89,254,560	89,254,560
<b>Restricted for</b>						
Emergencies	-	-	-	-	46,952	46,952
Capital projects	-	-	-	-	(0)	(0)
Debt service	-	-	-	-	1,196,890	1,196,890
Unrestricted	-	-	-	-	165,673	165,673
<b>Total net assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 90,664,075</b>	<b>\$ 90,664,075</b>

**Cimarron Metropolitan District**  
**Statement of Governmental Fund Revenues, Expenditures and**  
**Changes in Fund Balances/Statement of Activities**  
**For the eleven month ended November 30, 2018**

	General	Capital Projects	Debt Service	Total	Adjustments	Statement of Activities
<b>Expenditures/expenses</b>						
General government:						
Contract services	203,054	40,112	-	243,165	(40,112)	203,054
Supplies	5,476	-	-	5,476	-	5,476
Utilities	4,256	-	-	4,256	-	4,256
Insurance	29,881	-	-	29,881	-	29,881
Other	12,165	-	118	12,283	-	12,283
Total general government	<u>254,831</u>	<u>40,112</u>	<u>118</u>	<u>295,061</u>	<u>(40,112)</u>	<u>254,950</u>
Community operations:						
General operations						
Contract services	650,088	-	-	650,088	-	650,088
Repairs & Maintenance	-	-	-	-	-	-
Parts & Supplies	11,020	-	-	11,020	-	11,020
Utilities	148,888	-	-	148,888	-	148,888
Total general operations	<u>809,996</u>	<u>-</u>	<u>-</u>	<u>809,996</u>	<u>-</u>	<u>809,996</u>
Parkview Community Center						
Contract Services	56,948	-	-	56,948	-	56,948
Repairs & Maintenance	5,349	-	-	5,349	-	5,349
Parts & Supplies	6,326	-	-	6,326	-	6,326
Utilities	-	-	-	-	-	-
Total Parkview Community Center	<u>68,623</u>	<u>-</u>	<u>-</u>	<u>68,623</u>	<u>-</u>	<u>68,623</u>
Townview Community Center						
Contract Services	51,509	-	-	51,509	-	51,509
Repairs & Maintenance	6,252	-	-	6,252	-	6,252
Parts & Supplies	8,945	-	-	8,945	-	8,945
Utilities	-	-	-	-	-	-
Total Townview Community Center	<u>66,705</u>	<u>-</u>	<u>-</u>	<u>66,705</u>	<u>-</u>	<u>66,705</u>
Alley lots						
Contract services	50,021	-	-	50,021	-	50,021
Repairs & Maintenance	21,144	-	-	21,144	-	21,144
Parts & Supplies	-	-	-	-	-	-
Utilities	16,536	-	-	16,536	-	16,536
Total alley lots	<u>87,701</u>	<u>-</u>	<u>-</u>	<u>87,701</u>	<u>-</u>	<u>87,701</u>
Total community operations	<u>1,033,025</u>	<u>-</u>	<u>-</u>	<u>1,033,025</u>	<u>-</u>	<u>1,033,025</u>
Debt service:						
Developer advance interest-operating	-	-	-	-	245,881	245,881
Series 2018 Refunding Note interest	-	-	247,003	247,003	330,548	577,550
Bond Interest	-	-	168,975	168,975	(112,650)	56,325
Bond principal	-	-	22,530,000	22,530,000	(22,530,000)	-
Lease principal and interest payments	16,423	-	-	16,423	(15,155)	1,267
Total debt service	<u>16,423</u>	<u>-</u>	<u>22,945,978</u>	<u>22,962,400</u>	<u>(22,081,376)</u>	<u>881,024</u>
Capital outlay reimburseable						
Engineering	-	171,754	-	171,754	(171,754)	-
Capital Projects	-	9,802,068	-	9,802,068	(9,802,068)	-
Total capital projects	<u>-</u>	<u>9,973,822</u>	<u>-</u>	<u>9,973,822</u>	<u>(9,973,822)</u>	<u>-</u>
Depreciation and amortization	-	-	-	-	209,975	209,975
<b>Total expenditures/expenses</b>	<u>1,304,279</u>	<u>10,013,933</u>	<u>22,946,096</u>	<u>34,264,309</u>	<u>(31,885,335)</u>	<u>2,378,974</u>

**Cimarron Metropolitan District**  
**Statement of Governmental Fund Revenues, Expenditures and**  
**Changes in Fund Balances/Statement of Activities**  
**For the eleven month ended November 30, 2018**

	General	Capital Projects	Debt Service	Total	Adjustments	Statement of Activities
<b>General revenues</b>						
Interest income	1,049	-	1,614	2,663	-	2,663
Capitalization fee	-	-	652,500	652,500	-	652,500
Park development fee	-	-	396,126	396,126	-	396,126
Water fee	-	-	1,690,251	1,690,251	-	1,690,251
Recreation center rental revenues	31,063	-	-	31,063	-	31,063
Alley lot landscaping fee	38,387	-	-	38,387	-	38,387
Alley lot snow removal fee	40,898	-	-	40,898	-	40,898
Design review	3,319	-	-	3,319	-	3,319
Plan review fee	40,890	-	-	40,890	-	40,890
Miscellaneous income	7	-	-	7	-	7
				-		
<b>Total general revenues</b>	<u>155,612</u>	<u>-</u>	<u>2,740,491</u>	<u>2,896,103</u>	<u>-</u>	<u>2,896,103</u>
<b>Excess (deficiency) of revenues over expenditures</b>	(1,148,667)	(10,013,933)	(20,205,605)	(31,368,206)	31,885,335	517,129
<b>Other financing sources (uses)</b>						
Loan proceeds	-	-	21,367,000	21,367,000	(21,367,000)	-
Transfer to Vauxmont Metro District-Series 2018 Refundir	-	-	(1,153,904)	(1,153,904)	-	(1,153,904)
Transfer to Vauxmont-Series 2015 excess pledged revenu	-	-	(4,577,356)	(4,577,356)	-	(4,577,356)
Note issuance costs	-	-	(467,918)	(467,918)	-	(467,918)
Payments from developer-operations	150,000	-	-	150,000	(150,000)	-
Payments from developer-Non-reimbursable	-	416,418	-	416,418	-	416,418
Capital Outlay-Non-reimbursable	-	(416,418)	-	(416,418)	-	(416,418)
Transfer from Vauxmont Metro District-construction adva	-	9,806,351	-	9,806,351	-	9,806,351
Transfer from Vauxmont Metro District-property taxes	1,105,881	-	2,764,895	3,870,776	-	3,870,776
Trash fees	105,814	-	-	105,814	-	105,814
Transfers-trash fees to Vauxmont	(105,814)	-	-	(105,814)	-	(105,814)
<b>Total other financing sources</b>	<u>1,255,881</u>	<u>9,806,351</u>	<u>17,932,718</u>	<u>28,994,950</u>	<u>(21,517,000)</u>	<u>7,477,950</u>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	107,214	(207,582)	(2,272,887)	(2,373,256)	10,368,335	7,995,079
<b>Change in net assets</b>						
<b>Fund balance/net assets - beginning of year</b>	105,412	207,582	3,469,777	3,782,771	78,886,225	82,668,996
<b>Fund balance/net assets - November 30, 2018</b>	<u>\$ 212,625</u>	<u>\$ (0)</u>	<u>\$ 1,196,890</u>	<u>\$ 1,409,515</u>	<u>\$ 89,254,560</u>	<u>\$ 90,664,075</u>

CIMARRON METROPOLITAN DISTRICT  
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
For the eleven month ended November 30, 2018

GENERAL FUND			2018					% of year expired 92%
	Audited 2016	Audited 2017	Budget	November YTD	Over (Under) Budget	Estimated Totals for 2018	Variance to Original Budget	% of Actual to Budget YTD
Beginning Fund Balance	\$ 244,211	\$ 103,124	\$ 109,926	\$ 105,412	\$ (4,514)	\$ 105,412	\$ (4,514)	100.0%
<b>Revenues and Other Sources</b>								
Transfers from Vauxmont-Property taxes	540,713	620,189	1,100,786	1,105,881	569,731	1,114,993	14,207	99.2%
Recreation center revenues	8,712	19,627	30,000	31,063	1,063	32,000	2,000	97.1%
Trash collection income	49,028	94,061	109,620	105,814	(3,806)	109,620	-	96.5%
Alley lot landscaping fees	34,835	44,275	41,970	38,387	(3,583)	41,970	-	91.5%
Alley lot snow removal fee	40,431	44,441	45,150	40,898	(4,252)	45,150	-	90.6%
Plan review fee	-	41,897	57,500	40,890	(16,610)	44,607	(12,893)	91.7%
Design review	1,450	13,463	13,500	3,319	(10,181)	3,620	(9,880)	91.7%
Miscellaneous income	638	1,636	-	7	7	10	10	69.5%
Interest income	77	32	-	1,049	1,049	1,145	1,145	91.7%
Developer advances reimbursable	395,820	390,590	150,000	150,000	-	150,000	-	100.0%
<b>Total Revenues and Other Sources</b>	<b>1,315,915</b>	<b>1,373,334</b>	<b>1,658,452</b>	<b>1,622,719</b>	<b>528,903</b>	<b>1,648,527</b>	<b>(9,925)</b>	<b>98.4%</b>
<b>Expenditures and Other Uses</b>								
<b>General government:</b>								
Contract services	214,084	187,482	166,136	203,054	36,918	221,513	55,377	91.7%
Contract services-trash removal	49,028	94,061	109,620	105,814	(3,806)	115,433	5,813	91.7%
Supplies	-	-	-	5,476	5,476	5,973	5,973	91.7%
Utilities	-	-	-	4,256	4,256	4,643	4,643	91.7%
Insurance	29,378	23,510	40,000	29,881	(10,119)	32,598	(7,402)	91.7%
Other	17,871	14,433	20,000	12,165	(7,835)	13,271	(6,729)	91.7%
<b>Total general gove</b>	<b>310,361</b>	<b>319,486</b>	<b>335,756</b>	<b>360,645</b>	<b>24,889</b>	<b>393,431</b>	<b>57,675</b>	<b>91.7%</b>
<b>Community operations:</b>								
Contract services	588,141	679,235	785,284	650,088	(135,196)	709,187	(76,097)	91.7%
Repairs & Maintenance	104,691	34,494	30,000	-	(30,000)	-	(30,000)	0.0%
Parts & Supplies	-	-	-	11,020	11,020	12,022	12,022	91.7%
Utilities	128,688	166,191	114,900	148,888	33,988	162,424	47,524	91.7%
<b>Total general operations</b>	<b>821,520</b>	<b>879,919</b>	<b>930,184</b>	<b>809,996</b>	<b>(120,188)</b>	<b>883,632</b>	<b>(46,552)</b>	<b>91.7%</b>
<b>Parkview Community Center</b>								
Contract Services	-	-	-	56,948	56,948	62,125	62,125	91.7%
Repairs & Maintenance	-	-	-	5,349	5,349	5,835	5,835	91.7%
Parts & Supplies	-	-	-	6,326	6,326	6,901	6,901	91.7%
Utilities	-	-	-	-	-	-	-	0.0%
<b>Total Parkview Community Centri</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>68,623</b>	<b>68,623</b>	<b>74,862</b>	<b>74,862</b>	<b>91.7%</b>
<b>Townview Community Center</b>								
Contract Services	-	-	-	51,509	51,509	56,191	56,191	91.7%
Repairs & Maintenance	-	-	-	6,252	6,252	6,820	6,820	91.7%
Parts & Supplies	-	-	-	8,945	8,945	9,758	9,758	91.7%
Utilities	-	-	-	-	-	-	-	0.0%
<b>Total Townview Community Cen</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>66,705</b>	<b>66,705</b>	<b>72,769</b>	<b>72,769</b>	<b>91.7%</b>
<b>Alley lots</b>								
Contract services	69,417	48,809	76,816	50,021	(26,795)	54,568	(22,248)	91.7%
Repairs & Maintenance	-	-	-	21,144	21,144	23,066	23,066	91.7%
Parts & Supplies	-	-	-	-	-	-	-	0.0%
Utilities	-	-	10,000	16,536	6,536	18,039	8,039	91.7%
<b>Total alley lots</b>	<b>69,417</b>	<b>48,809</b>	<b>86,816</b>	<b>87,701</b>	<b>885</b>	<b>95,674</b>	<b>8,858</b>	<b>91.7%</b>
<b>Total community c</b>	<b>890,937</b>	<b>928,728</b>	<b>1,017,000</b>	<b>1,033,025</b>	<b>16,025</b>	<b>1,126,937</b>	<b>109,937</b>	<b>91.7%</b>
<b>Debt service</b>								
Lease payments	11,496	19,707	19,704	16,423	(3,282)	19,704	-	83.3%
Developer advance interest	-	-	25,000	-	(25,000)	25,000	-	0.0%
<b>Total debt service</b>	<b>11,496</b>	<b>19,707</b>	<b>44,704</b>	<b>16,423</b>	<b>(28,282)</b>	<b>44,704</b>	<b>-</b>	<b>36.7%</b>
<b>Total Expenditures and Other Uses</b>	<b>1,212,794</b>	<b>1,267,921</b>	<b>1,397,460</b>	<b>1,410,093</b>	<b>12,633</b>	<b>1,565,072</b>	<b>167,612</b>	<b>90.1%</b>
Alley lot reserve	-	39,907	40,211	31,490	(8,720)	40,211	-	78.3%
Unreserved	103,121	65,506	220,782	181,135	(39,646)	43,244	(177,537)	418.9%
<b>Ending Fund Balance</b>	<b>\$ 103,121</b>	<b>\$ 105,413</b>	<b>\$ 260,992</b>	<b>\$ 212,625</b>	<b>\$ (48,366)</b>	<b>\$ 83,455</b>	<b>\$ (177,537)</b>	<b>254.8%</b>

CIMARRON METROPOLITAN DISTRICT  
 REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 For the eleven month ended November 30, 2018

CAPITAL PROJECTS FUND

	Audited 2016	Audited 2017	2018				Variance to Original Budget	% of year expired 92%
			Budget	November YTD	Over (Under) Budget	Estimated Totals for 2018		% of Actual to Budget YTD
Beginning Fund Balance	\$ (454,657)	\$ (467,657)	\$ -	\$ 207,582	\$ 207,582	\$ 207,582	\$ 207,582	100.0%
Revenues and Other Sources								
Developer payments non-reimbursable	251,754	653,768	-	416,418	416,418	-	-	0.0%
Lease proceeds	52,941	-	-	-	-	-	-	0.0%
Transfers from Vauxmont Metro-capital	18,166,364	8,205,455	11,002,127	9,806,351	(1,195,776)	11,002,127	-	89.1%
								0.0%
Total Revenues and Other Sources	18,016,402	8,391,566	11,002,127	10,430,351	(571,776)	11,209,709	207,582	93.0%
Expenditures and Other Uses								
General government								
Legal	14,381	3,167	3,000	112	(2,888)	1,000	(2,000)	11.2%
Auditing & accounting	48,000	48,000	28,000	40,000	12,000	40,000	12,000	100.0%
Capital outlay								
Capital outlay non-reimbursable	251,754	653,768	-	416,418	416,418	-	-	0.0%
Fixed Assets								
Capital	17,777,898	7,210,359	10,971,127	9,802,068	(1,169,059)	10,971,127	-	89.3%
Water								
Engineering	392,028	268,690	-	171,754	171,754	200,000	200,000	85.9%
Transfer permit fee revenue to Vauxmont Metro	-	-	-	-	-	-	-	0.0%
Total Expenditures and Other Uses	18,484,061	8,183,984	11,002,127	10,430,351	(571,775)	11,212,127	210,000	93.0%
Ending Fund Balance	\$ (467,657)	\$ 207,582	\$ -	\$ (0)	\$ (0)	\$ (2,418)	\$ (2,417)	0.0%

CIMARRON METROPOLITAN DISTRICT  
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
For the eleven month ended November 30, 2018

DEBT SERVICE FUND

	Audited 2016	Audited 2017	2018					% of year expired
			Budget	November YTD	Over (Under) Budget	Estimated Totals for 2018	Variance to Original Budget	92%
Beginning Fund Balance	\$ 3,464,216	\$ 3,465,994	\$ 3,633,222	\$ 3,469,778	\$ (163,444)	\$ 3,469,778	\$ (163,444)	100.0%
Revenues and Other Sources								
Capitalization fee	485,000	582,500	525,000	652,500	127,500	677,500	152,500	96.3%
Park development fee	284,844	350,984	298,386	396,126	97,740	401,816	103,430	98.6%
Water fee	1,343,488	1,647,126	1,393,425	1,690,251	296,826	1,740,251	346,826	97.1%
Interest Income	1,814	4,483	-	1,614	1,614	2,151	2,151	75.0%
Loan Proceeds			20,347,300	21,367,000	1,019,700	21,367,000	1,019,700	100.0%
Transfers from Vauxmont-Property taxes	1,351,877	1,550,581	2,751,990	2,764,895	12,905	2,782,241	30,251	99.4%
Total Revenues and Other Sources	6,931,239	7,601,668	28,949,323	30,342,164	1,392,841	30,440,738	1,491,415	99.7%
Expenditures and Other Uses								
Debt service								
Repayment of Series A-1 Note	-	-	-	-	-	-	-	-
Repayment of Series 2012 debt-principal	-	-	-	-	-	-	-	-
County treasurer fees	-	-	-	-	-	-	-	-
Bond principal	155,000	165,000	22,530,000	22,530,000	-	22,530,000	-	100.0%
Bond interest expense	1,371,000	1,361,700	225,300	168,975	(56,325)	168,975	(56,325)	100.0%
Trustee/paying agent/bank fees	34	3,250	-	118	118	158	158	75.0%
Transfer debt surplus funds to Vauxmont	-	-	-	1,153,904	-	1,153,904	1,153,904	100.0%
2018 note cost of issuance	-	-	550,000	467,918	-	467,918	(82,083)	100.0%
2018 Refunding Note interest	-	-	572,607	247,003	-	582,999	10,392	42.4%
Transfer excess pledged revenues to Vauxmont Metro	1,939,209	2,601,940	4,571,416	4,577,356	5,940	5,036,785	465,369	90.9%
Total Expenditures and Other Uses	3,465,243	4,131,890	28,449,323	29,145,273	(50,267)	29,940,738	1,491,415	97.3%
Ending Fund Balance	\$ 3,465,997	\$ 3,469,778	\$ 500,000	\$ 1,196,890	\$ 1,443,108	\$ 500,000	\$ (0)	

CIMARRON METROPOLITAN DISTRICT  
 REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 For the eleven month ended November 30, 2018

## ALLEY LOTS

	Audited 2016		Audited 2017		2018			% of year expired #REF!
					Budget	November YTD	Over (Under) Budget	Estimated Totals for 2018
Beginning Fund Balance	\$ -	\$ -	\$ 39,907	\$ 39,907	\$ -	\$ 39,907	\$ -	
Alley lot trash fees	8,316	8,316	8,316	8,008	(308)	8,316	-	96.3%
Alley lot landscaping fee	34,835	44,275	41,969	38,194	(3,774)	41,969	-	91.0%
Alley lot snow removal fee	40,431	44,441	45,151	41,091	(4,061)	45,151	-	91.0%
Total Revenues and Other Sources	<u>83,582</u>	<u>97,032</u>	<u>135,343</u>	<u>127,199</u>	<u>(8,143)</u>	<u>135,343</u>	<u>-</u>	<u>94.0%</u>
Alley lot landscaping-base contract	21,201	33,556	26,816	17,250	(9,566)	25,874	(942)	66.7%
Alley lot landscaping-Misc Hrly & Repairs	-	-	-	21,144	21,144	5,000	5,000	422.9%
Alley lot landscape materials replacement	-	-	-	-	-	3,000	3,000	0.0%
Alley lot snow removal	48,216	15,254	50,000	32,772	(17,229)	30,000	(20,000)	109.2%
Alley lot utilities	-	-	10,000	16,536	6,536	11,300	1,300	146.3%
Alley lot trash removal	-	8,316	8,316	8,008	(308)	8,316	-	96.3%
Total Expenditures and Other Uses	<u>69,417</u>	<u>57,125</u>	<u>95,132</u>	<u>95,709</u>	<u>577</u>	<u>83,490</u>	<u>(11,642)</u>	<u>114.6%</u>
Privacy fence staining reserve			-	-	-	3,000	3,000	0.0%
Concrete alley repair reserve			-	-	-	2,894	2,894	0.0%
Unreserved	<u>14,165</u>	<u>39,907</u>	<u>40,211</u>	<u>31,490</u>	<u>(8,720)</u>	<u>45,958</u>	<u>5,748</u>	<u>68.5%</u>
Ending Fund Balance	\$ <u>14,165</u>	\$ <u>39,907</u>	\$ <u>40,211</u>	\$ <u>31,490</u>	\$ <u>(8,720)</u>	\$ <u>51,852</u>	\$ <u>11,642</u>	



**Cimarron Metropolitan District**  
**Governmental Funds Balance Sheet/Statement of Cash**  
**November 30, 2018**

	<u>General</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Total</u>
Cash and cash investments	\$ 223,988	\$ 436,656	\$ 546,409	\$ 1,207,054
Cash-Series 2018 Refunding Note Revenue	\$ -	\$ -	\$ 597,584	\$ 597,584
Cash-Series 2018 Refunding Note Cost of Issuance	-	-	-	-
Cash-Series 2018 Refunding Note Reserve	-	-	500,799	500,799
	<u>\$ 223,988</u>	<u>\$ 436,656</u>	<u>\$ 1,644,793</u>	<u>\$ 2,305,437</u>

**Cimarron Metropolitan District  
 UMB Trust Cash Account Projection  
 November 30, 2018**

	<b>Pledged Revenue Budget</b>	<b>Actuals For the eleven month ended November 30, 2018</b>
Pledged revenues		
Capitalization fee	677,500	652,500
Park development fee	401,816	396,126
Water fee	1,393,425	1,690,251
Property taxes	4,571,416	2,764,895
 Debt payments-2018		
June 1	(245,186)	(247,003)
December 1	(335,996)	(335,996)
Trustee Fees	-	-
 Projected/accrued balances - November 30, 2018	<u>\$ 6,462,975</u>	<u>\$ 4,920,773</u>
 Balance from prior year		
Permit fees received November 18		
May funding of revenue account		(326,915)
 2018 Excess Pledged - November 30, 2018		<u>\$ 4,593,858</u>