

Candelas Special Improvement District No.1

Financial Statements

December 31, 2018

Candelas Special Improvement District No.1
Governmental Funds Balance Sheet/Statement of Net Assets
December 31, 2018

	<u>General</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Net Assets</u>
Asset				
Current assets				
Cash and investments	\$ 2,921,240	\$ 2,921,240	\$ -	\$ 2,921,240
Due from Cimarron Metro District	382,500	382,500	-	382,500
Total assets	<u><u>\$ 3,303,740</u></u>	<u><u>\$ 3,303,740</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 3,303,740</u></u>
Liabilities				
Current liabilities				
Due to Cimarron Metro District	\$ 3,000	\$ 3,000	\$ -	\$ 3,000
Total liabilities	<u><u>3,000</u></u>	<u><u>3,000</u></u>	<u><u>-</u></u>	<u><u>3,000</u></u>
Fund balance				
Reserved for sustainability programs	<u>3,300,740</u>	<u>3,300,740</u>	<u>(3,300,740)</u>	-
Total fund balances	<u><u>3,300,740</u></u>	<u><u>3,300,740</u></u>	<u><u>(3,300,740)</u></u>	-
Total liabilities and fund balance	<u><u>\$ 3,303,740</u></u>	<u><u>\$ 3,303,740</u></u>		
Net Assets				
Restricted for Sustainability programs			<u>3,300,740</u>	<u>3,300,740</u>
Total net assets			<u><u>\$ 3,300,740</u></u>	<u><u>\$ 3,300,740</u></u>

Candelas Special Improvement District #1
Statement of Governmental Fund Revenues, Expenditures and
Changes in Fund Balances/Statement of Activities
For the twelve month ended December 31, 2018

	<u>General</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Expenditures/expenses				
General government:				
Trust residential improvements distributions	\$ -	-	\$ -	\$ -
Accounting	6,000	6,000	-	6,000
	<u>6,000</u>	<u>6,000</u>	<u>-</u>	<u>6,000</u>
Total expenditures/expenses	<u>6,000</u>	<u>6,000</u>	<u>-</u>	<u>6,000</u>
General revenues				
Interest income	1,894	1,894	-	1,894
Sustainability fees	820,500	820,500	-	820,500
	<u>822,394</u>	<u>822,394</u>	<u>-</u>	<u>822,394</u>
Total general revenues	<u>822,394</u>	<u>822,394</u>	<u>-</u>	<u>822,394</u>
Excess (deficiency) of revenues over expenditures	816,394	816,394	-	816,394
Fund balance/net assets - beginning of year	<u>2,484,346</u>	<u>2,484,346</u>	<u>-</u>	<u>2,484,346</u>
Fund balance/net assets - December 31, 2018	<u><u>\$ 3,300,740</u></u>	<u><u>\$ 3,300,740</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 3,300,740</u></u>

Candelas Special Improvement District
 REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET
 General Fund

December 2018

	Audited 2016		Audited 2017		2018			% of year expired
					Budget	December YTD	Over (Under) Budget	Estimated Totals for 2018
								% of Actual to Budget YTD
Beginning Fund Balance	\$ 1,290,635	\$ 1,868,902	\$ 2,440,501	\$ 2,484,346	\$ 43,845	\$ 2,484,346	\$ 43,845	100.0%
Revenues and Other Sources								
Sustainability Fees	582,000	699,000	630,000	820,500	190,500	820,500	763,500	100.0%
Interest income	331	445	400	1,894	1,494	1,894	1,494	100.0%
Total Revenues and Other Sources	1,872,966	2,568,347	3,070,901	3,306,740	235,839	3,306,740	808,839	100.0%
Expenditures and Other Uses								
Operations								
Legal	114	-	-	-	-	-	-	0.0%
Accounting and audit	2,000	6,000	6,000	6,000	-	6,000	-	100.0%
Builder sustainability rebates	1,950	78,000	400,000	-	(400,000)	400,000	-	0.0%
Homeowner sustainability rebates	-	-	25,000	-	(25,000)	25,000	-	0.0%
Community programs	-	-	25,000	-	(25,000)	25,000	-	-
Total Expenditures and Other Uses	4,064	84,000	456,000	6,000	(450,000)	456,000	-	1.3%
Ending Fund Balance-Total	\$ 1,868,902	\$ 2,484,347	\$ 2,614,901	\$ 3,300,740	\$ 685,839	\$ 2,850,740	\$ 808,839	115.8%

**CIMARRON METROPOLITAN DISTRICT
PERMITS BY MONTH**

MONTHLY PERMIT ACTIVITY

MONTH	2011	2012	2013	2014	2015	2016	2017	2018	2019	TOTAL
JANUARY	0	0	7	12	17	13	32	22	0	103
FEBRUARY	0	0	5	16	19	16	25	19	0	100
MARCH	0	4	5	12	13	16	50	26	0	126
APRIL	0	3	13	19	20	35	5	32	0	127
MAY	0	2	14	26	30	18	7	17	0	114
JUNE	0	5	19	23	15	20	28	30	0	140
JULY	0	4	14	11	15	8	20	14	0	86
AUGUST	0	6	13	22	14	18	17	41	0	131
SEPTEMBER	0	2	8	8	9	15	17	8	0	67
OCTOBER	0	8	7	12	10	18	15	33	0	103
NOVEMBER	0	6	19	5	9	17	7	19	0	82
DECEMBER	0	4	4	12	8	0	10	23	0	61
TOTAL	0	44	128	178	179	194	233	284	0	1240
AVG./MONTH	0.0	3.7	10.7	14.8	14.9	16.2	19.4	23.7		

