

RECORD OF PROCEEDINGS

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
CANDELAS SPECIAL IMPROVEMENT DISTRICT NO. 1
HELD
June 27, 2018**

A regular meeting of the Board of Directors (referred to hereafter as "Board") of the Candelas Special Improvement District No.1 (referred to hereafter as "District") was convened on Wednesday, the 27th day of June, 2018 at 9:04 A.M., at the Candelas Parkview Swim & Fitness Club, 19865 W. 94th Avenue, Arvada, Colorado 80007. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Brian Daly
Creig Veldhuizen
Brian Mulvany
Patrick Vaughn

Following discussion, upon motion duly made by Director Veldhuizen, seconded by Director Daly and, upon vote, unanimously carried, the Board excused the absence of Director Nocera.

Also In Attendance Were:

Denise Hogenes; CCMC

Chelsea Suchomel; CCMC

Megan Becher, Esq.; McGeady Becher, P.C.

Ross Wieser; District Accountant (via speakerphone for a portion of the meeting)

Brandon Collins; Independent District Engineering Services, LLC
(for a portions of the meeting.)

Mark Mitchell; Cimarron Metropolitan District

Eric Barnes; Fiscal Focus Partners, LLC (for a portion of the meeting)

Various Members of the Public

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ADMINISTRATIVE MATTERS

Disclosure of Potential Conflicts of Interest:

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

Attorney Becher requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. Attorney Becher noted that conflict disclosure statements for all of the Directors have been filed, and that no additional conflicts were disclosed at the meeting.

Quorum, Location of Meeting, Posting of Meeting Notices:

Attorney Becher noted that a quorum was present. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting.

The Board noted that the meeting was taking place within the boundaries of the District. The Board further noted that notice of the time, date and location was duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within its boundaries.

It was noted that the District Manager posted notice of the meeting at three locations within the boundaries of the District, and that McGeady Becher P.C. posted notice of the meeting with the Clerk & Recorder, at least 72 hours prior to the meeting, all pursuant to statute.

Agenda:

There was distributed for the Board's review and approval a proposed agenda for the District's regular meeting. Following discussion, upon Motion duly made by Director Vaughn, seconded by Director Mulvany and, upon vote, unanimously carried, the agenda was approved.

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CONSENT AGENDA

Upon motion duly made by Director Mitchell, seconded by Director Veldhuizen and, upon vote, unanimously carried, the Board approved or ratified approval of (as appropriate), the Consent Agenda items, as follows:

- A. Approve minutes of November 16, 2016 Regular Meeting.
- B. Ratify minutes of November 15, 2017 Special Meeting.

PUBLIC COMMENT

Director Daly opened the meeting to Public Comment. The Board received comments from a member of the public who was present. Public comments were provided by the following individuals: Peter Larson, Sherman Marsh, Jane Myer, Bill O'Dell, Laura Cirvantes, Nancy Evans, John Reeds, Robert Stein and Kristin Larson. After comments were provided Director Daly indicated the Board would produce a summary of responses to the various questions posed during public comment.

FINANCIAL MATTERS

Unaudited Financial Statements For the Period Ending May 31, 2018:

Mr. Wieser reviewed with the Board the claims for the period ending May 31, 2018.

Following discussion, upon motion duly made by Director Mitchell, seconded by Director Vaughn and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending May 31, 2018.

2019 Budget:

Following discussion, the Board appointed the District Accountant to prepare the 2019 Budget, and set the 2019 Budget Hearing for November 28, 2019, subject to holiday rescheduling.

LEGAL MATTERS

None.

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OPERATIONAL MATTERS

Sustainability Committee Implementation Plan/Rules and Procedures:

The Board discussed the formation of a sustainability committee and directed Ms. Hogenes to establish procedures to identify applicants for membership on the committee.

OTHER BUSINESS

ADJOURNMENT

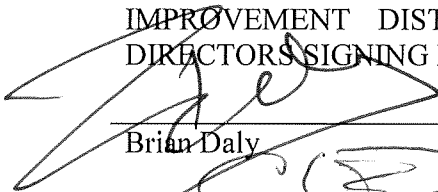
There being no further business to come before the Board at this time, upon motion duly made by Director Veldhuizen, seconded by Director Daly and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By


Secretary for the Meeting

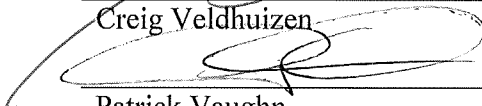
THESE MINUTES APPROVED AS THE OFFICIAL
June 27, 2018 MINUTES OF THE CANDELAS SPECIAL
IMPROVEMENT DISTRICT NO. 1 BY THE BOARD OF
DIRECTORS SIGNING BELOW:



Brian Daly



Craig Veldhuizen



Patrick Vaughn

David Nocera



Brian Mulvany